

MORTGAGE

This form is used in connection with mortgages insured under the new to four-family provisions of the National Housing Act.

FILED
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

SSS: 1977 9 FEB 1977

TO ALL WHOM THESE PRESENTS MAY CONCERN, **RALPH C. MITCHELL AND DAISY P. MITCHELL**

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto **Collateral Investment Company**

organized and existing under the laws of **Alabama**, a corporation, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Twenty-Two Thousand Nine Hundred Fifty and No/100** Dollars (\$ 22,950.00), with interest from date at the rate of **eight** per centum (8%) per annum until paid, said principal and interest being payable at the office of **Collateral Investment Company** in **Birmingham, Alabama**

or at such other place as the holder of the note may designate in writing, in monthly installments of **One Hundred Sixty-Eight and 45/100** Dollars (\$ 168.45), commencing on the first day of **May**, 1977, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **April**, 2007.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that lot of land in the City of Greenville, County of Greenville, State of South Carolina, being all of Lot No. 256 and the western half of Lot No. 257 shown on plat of Augusta Road Ranches, recorded in the RMC Office for Greenville County, S. C., in Plat Book L, at pages 52 and 53, and having according to said plat and a more recent survey made January 1957 by R. W. Dalton, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the south side of Beck Avenue, the front joint corner of Lots Nos. 255 and 256; thence with the joint line of said lots, S. 0-13 E. 140 feet to an iron pin, corner of Lot No. 238; thence with the rear line of Lots 238 and 237, N. 89-47 E. 90 feet to an iron pin; thence N. 0-13 W. 140 feet to an iron pin on the south side of Beck Avenue; thence with the south side of said Beck Avenue, S. 89-47 W. 90 feet to the beginning corner.

DOCUMENTARY
STAMP
MAR 21 1977
TAX
306.20

Deed of Marvin Donald Connor, dated March 19, 1977, recorded in Deed Book 1053, page 45, RMC Office for Greenville County, S. C.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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